

ANNUAL HOUSING SUCCESSOR PROGRESS REPORT
HOUSING AUTHORITY OF THE CITY OF IMPERIAL BEACH – SUCCESSOR HOUSING ENTITY
Specified Activity Information in Accordance with HSC Section 34176.1 (f)
Year End June 30, 2021

The Imperial Beach Housing Authority serves as the housing successor of the former Imperial Beach Redevelopment Agency designated under state laws governing dissolution of former redevelopment agencies set forth in Health and Safety Code Sections 34161 through 34191.6.

The Dissolution Law imposes detailed reporting requirements on the Housing Successor. Specifically, HSC Section 34176.1(f) provides that the reporting requirements set forth in HSC Section 33080.1 and Government Code Section 12463.3 that previously applied to the Former RDA for affordable housing purposes no longer apply. Instead, the Housing Successor must conduct, and provide to its governing body (i.e. Board of Directors of the Housing Authority), an independent financial audit of the Low and Moderate Income Housing Asset Fund within six (6) months after the end of each fiscal year.

- 1. The amount the City received pursuant to subparagraph (A) of paragraph (3) of subdivision (b) of Section 34191.4**

SA Loan Repayment in FY2021	\$ 0
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- 2. The amount deposited to the Low and Moderate Income Housing Asset Fund, distinguishing between amounts deposited pursuant to subparagraphs (B) and (C) of paragraph (3) of subdivision (b) of Section 34191.4 , amounts deposited for other items listed on the Recognized Obligation Payment Schedule, and other amounts deposited. [Health and Safety Code 34176.1(f)(2)]**

Interest and other	\$ 31,606
Recognized Obligation Payment Schedule amounts	\$ 0
Other amounts (20% of SA Loan Repayment; above)	\$ 0
TOTAL	\$ 31,606

- 3. A statement of the balance in the Low and Moderate Income Housing Asst Fund, distinguishing any amounts held for items listed on the Recognized Obligation Payment Schedule from other amounts. [Health and Safety Code 34176.1(f)(3)]**

Recognized Obligation Payment Schedule amounts	\$ 0
Other amounts (including SA Loan Repayment)	\$ 664,276
TOTAL	\$ 664,276

4. A description of expenditures from the fund by category, including, but not limited to, expenditures (A) for monitoring and preserving the long-term affordability of units subject to affordability restrictions or covenants entered into by the redevelopment agency or the housing successor and administering the activities described in paragraphs (2) and (3) of subdivision (a), (B) for homeless prevention and rapid rehousing services for the development of housing described in paragraph (2) of subdivision (a), and (C) for the development of housing pursuant to paragraph (3) of subdivision (a). [Health and Safety Code 34176.1(f)(4)]

5.

(A) Monitoring/preserving	\$ 2,220
(B) Homeless prevention/rapid rehousing	\$ 0
(C) Housing development (Habitat for Humanity)	\$ 0
TOTAL	\$ 2,220

6. As described in paragraph (1) of subdivision (a), the statutory value of real property owned by the housing successor, the value of loans and grants receivable, and the sum of these two amounts. [Health and Safety Code 34176.1(f)(5)]

Assets held for disposition	\$ 0
Loans receivable	\$ 10,393,830
TOTAL	\$ 10,383,830

7. A description of any transfers made pursuant to paragraph (2) of subdivision (c) in the previous fiscal year and, if still unencumbered, in earlier fiscal years and a description of and status update on any project for which transferred funds have been or will be expended if that project has not yet been placed in service. [Health and Safety Code 34176.1(f)(6)]

Not applicable. No Low and Moderate Income Housing Asst Fund monies were transferred during the fiscal year between the Housing Authority and other housing successors that are located within the County of San Diego or in contiguous jurisdiction.

8. A description of any project that the housing successor receives or holds property tax revenue pursuant to the Recognized Obligation Payment Schedule and the status of that project. [Health and Safety Code 34176.1(f)(7)]

Not applicable.

9. For interests in real property acquired by the former redevelopment agency before February 1, 2012, a status update on compliance with Section 33334.16 . For interests in real property acquired on or after February 1, 2012, a status update on the project. [Health and Safety Code 34176.1(f)(8)]

Not applicable.

10. A description of any outstanding obligations pursuant to Section 33413 that remained to transfer to the housing successor on February 1, 2012, of the housing successor's progress in meeting those obligations, and of the housing successor's plans to meet unmet obligations. In addition, the housing successor shall include in the report posted on its Internet Web site

the implementation plans of the former redevelopment agency. [Health and Safety Code 34176.1(f)(9)]

Not applicable.

11. The information required by subparagraph (B) of paragraph (3) of subdivision (a). [Health and Safety Code 34176.1(f)(10)]

Not applicable.

12. The percentage of units of deed-restricted rental housing restricted to seniors and assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the previous 10 years in relation to the aggregate number of units of deed-restricted rental housing assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the same time period. [Health and Safety Code 34176.1(f)(11)]

Not applicable.

13. The amount of any excess surplus, the amount of time that the successor agency has had excess surplus, and the housing successor's plan for eliminating the excess surplus. [Health and Safety Code 34176.1(f)(12)]

None. See Computation of Housing Successor Excess/Surplus as part of the attached Independent Auditor's Report.

14. An inventory of homeownership units assisted by the former redevelopment agency or the housing successor that are subject to covenants or restrictions or to an adopted program that protects the former redevelopment agency's investment of moneys from the Low and Moderate Income Housing Fund pursuant to subdivision (f) of Section 33334.3. [Health and Safety Code 34176.1(f)(13)]

<i>Project Name</i>	<i>Number of Units</i>	<i>Units Lost</i>	<i>Funds Returned</i>	<i>Contracted Management</i>
Beachwind Court – 624 12 th Street	15	None	None	Beachwind Court LP
Southbay Community Services – 1260 Calla Ave	8	None	None	Southbay Community Services
Southbay Community Services – 1360 Hemlock	7	None	None	Southbay Community Services
American Legion – 1268 Palm Avenue	30	None	None	American Legion
Habitat for Humanity – 10 th and Donax	6	None	None	Habitat for Humanity